

Approved by State Board of Accounts

Budget Form No. 3 (Rev. 2005)

Notice is hereby given to taxpayers of County, City or Town of Brazil, Indiana, the County Council, Common Council or Town Council of Brazil, Indiana, at City Hall (Council Chambers), on Tuesday, September 12, 2006 at 7:00 PM will conduct a public hearing on the budget. Following this meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of the political subdivision within seven days after the hearing. The objection petition must identify the provisions of the budget, tax rate, or tax levy that taxpayers object to. If a person is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony present. Following the aforementioned hearing, the Common Council will meet at City Hall (Council Chambers) on September 26, 2006 at 7:00 PM to adopt the following budget:

### BUDGET ESTIMATE

Complete details of budget estimates by fund and/or department may be seen at the County Auditor, City Controller, or Clerk-Treasurer's Offices.

Net Assessed Valuation	111,000,000.00
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Fund Name	Budget Estimate	Maximum Estimated Funds to be Raised (Including appeals and levies exempt from maximum levy limitations)	Excessive Levy Appeals (Included in Column 3)	Current Tax Levy
General	2,211,685.00	1,041,574.00		867,107.00
Obligation Loan	73,860.00	134,421.48		73,365.00
Fire Pension	229,800.00	201,761.73		196,587.00
Police Pension	86,754.00	119,467.80		-
Local Roads and Streets	53,000.00	-		-
MVH	538,000.00	311,727.93		137,820.00
Park & Recreation Board	227,570.00	100,000.00		141,232.00
Cemetery	63,270.00	67,058.75		30,900.00
CCI	60,000.00	-		-
CCD	150,000.00	55,000.00		54,218.00
Redevelopment Bond	76,185.00	80,691.42		70,332.00
Sanitation	309,760.00	-		-
		-		-
Total	4,079,884.00	2,111,703.11	-	1,571,561.00

[illegible]

The 2006 estimated maximum levy limitation for this unit is 2,122,501.59

The property Tax Replacement Credit used to reduce the rate for this unit is 60,000.00

Taxpayers appearing at the hearing shall have an opportunity to be heard. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeal from the county board of tax adjustment's action on a political subdivision's budget by filing a statement of their objections with the County Auditor. The statement must be filed not later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement, with the budget, to the Department of Local Government Finance.

Date:

(County Auditor, City Controller, Clerk-Treasurer)